

February 10, 2005

Alissa V. Sagri
Senior Campaign Finance Analyst
Reports Analysis Division

Dear Ms. Sagri,

In regards to the Federal Election Commission inquiry and in order to comply with FEC regulations, we are respectfully submitting an amendment to our October Quarterly Report (07/01/04-09/30/04) and 30 Day Post-General Report (10/01/04-11/22/04).

We would like to clarify that the Federal PAC transfers to the IBC State PAC are contributions to our non-Federal PAC which contributes to non-Federal candidates.

Thank you,
Rosanne Palacios
Treasurer